

NEWS FROM SIA MEMBERS



NOVEMBER 2025 MEMBER NEWS

SIA boasts a very active and dynamic membership. Here are some of the latest developments from member companies and individuals powering the self-insurance industry.

Crum & Forster Upgraded by AM Best

AM Best has upgraded the Financial Strength Rating (FSR) of the members of Crum & Forster Insurance Group (C&F) to A+ (Superior) from A (Excellent), and the Long-Term Issuer Credit Ratings (Long-Term ICRs) to “aa-” (Superior) from “a+” (Excellent). The outlook for these ratings is stable.

This upgrade reflects C&F's very strong balance sheet, solid operating performance, favorable business profile, and robust enterprise risk management. AM Best highlighted C&F's significant growth and diversification in recent years, achieved through organic expansion while maintaining strong underwriting

results and reduced volatility. The ratings also reflect the benefits the group derives from its role within the larger Fairfax Financial Holdings Limited enterprise.

"We are honored by AM Best's recognition of our continued financial strength and disciplined growth. This upgrade to A+ (Superior) reflects the dedication and teamwork of our employees, who go the extra mile every day for our clients and partners," said Arleen Paladino, Chief Financial Officer of Crum & Forster. "It's a testament not only to the dedication and expertise of our employees, but also to the culture of teamwork and commitment that defines C&F. Together, we remain committed to delivering innovative insurance solutions with integrity and excellence to our clients."

Välentz Health® Names Stan Opstad as SVP, Product

Välentz Health® announced that Stan Opstad has been named Senior Vice President, Product.



A seasoned health IT veteran, Opstad has more than 20 years of experience in product management, innovation, and growth. His extensive background in product strategy, operational improvement, and pricing strategy and management has helped him build high-performance product teams across leading industry brands and uniquely positions him to lead Välentz through a new stage of total product integration.

"We are thrilled to welcome Stan to the Välentz team during this exciting period of growth," said Rob Gelb, Chief Executive Officer at Välentz. "His proven expertise in product innovation and deep understanding of the healthcare landscape will be invaluable as we continue to expand our solution suite to deliver smarter, better, faster healthcare for all our stakeholders."

As SVP of Product, Opstad will lead the Välentz product teams in developing and executing a comprehensive, innovative product roadmap that addresses the underserved needs of the healthcare industry. With a focus on improving the member experience and optimizing the utilization of high-value healthcare, Opstad will play a pivotal role in elevating Välentz as a leader in the industry by ideating product opportunities designed to meet changing customer needs and goals.

Shaun Peterson to Lead Nationwide's Group Benefit Finance Team

Nationwide has tapped Shaun Peterson to lead its Group Benefit finance team. Peterson brings a combination of deep expertise in worksite benefits and stop-loss product and pricing leadership, with a 25-year history of delivering profitable long-term growth and consumer value in previous roles.

He most recently served as the vice president of Health and Wealth Solutions Pricing at Voya Financial, where he led a team dedicated to innovating pricing strategies that bolstered financial wellness for their clients. Prior to that, he held positions at Summit Reinsurance Services, United Health Group, HCC Life Insurance Company, Allianz Life and CIGNA Healthcare.

"Shaun is known for his proven track record of leadership and innovation, and I'm thrilled to welcome him to Nationwide and to work alongside him," said Lindsey Murray, president of Nationwide Group Benefits. "This addition, following the recent Allstate employer stop-loss acquisition, reaffirms Nationwide's strong commitment to this market. We are looking forward to accelerating growth and delivering even greater value to our clients and partners together."



*Shaun Peterson
Nationwide Group Benefits*

Nationwide completed its acquisition of Allstate's employer stop-loss business in July, further strengthening and diversifying the company's portfolio and expanding its ability to sell stop-loss insurance to small businesses. Stop-loss insurance protects employers who self-fund their health insurance plans from excess losses.

"I've spent my career focused on delivering profitable growth across products and positioning organizations as leaders and innovators, while supporting the self-funded industry and its participants," said Peterson. "I believe Nationwide has the culture, commitment and resources to deliver the protection and predictability needed by our business partners. I am excited to join the team and help deliver on that commitment."

HPC Adds Jason Boggs to its Payment Integrity Team

HPC has welcomed Jason Boggs as its new VP of Payment Integrity & Client Management. Jason joined HPC in August and has already hit the ground running. With more than 26 years of leadership experience across payment integrity, IT and analytics, vendor and provider relations, and program development, Jason brings broad and proven expertise to HPC.

"Leveraging experienced professionals like Jason is critical to our continued growth and success," said Patrick Crites, President and Co-Founder of HPC. "His industry knowledge strengthens the value we deliver to clients, enhances training for our team, and ensures we continue to provide the highest level of service. He's a great guy, and we are glad he's joined our team of experts."



*Jason Boggs
Health Payer Consortium
(HPC)*





Your Partner for a Seamless Open Enrollment Season

With over 25 years of expertise in benefits administration, Pinnacle Claims Management simplifies enrollment, streamlines administration, and elevates the client experience during the most important time of the year. **We work hand-in-hand with Benefit Consultants like you and provide:**



Seamless online enrollment through our user-friendly benefits portal



Tailored communications and onboarding materials

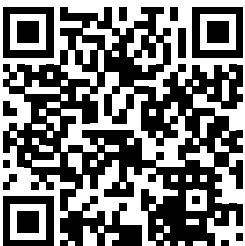


Bilingual support for diverse employee populations



Hands-on support from a dedicated account management team

We take the stress out of open enrollment so you can focus on what matters most – your clients.



Discover PCMI Excellence.

pinnacletpa.com/excellence

PINNACLETM
CLAIMS MANAGEMENT, INC.

Capital Rx Announces Capital Raise and Re-Branding

Capital Rx, Inc., the enterprise health technology company and benefit administrator, announced a \$400 million investment, including a \$252 million Series F funding round, along with additional investments into the company's securities, scheduled to close in early October, led by Wellington Management and General Catalyst, with participation from Generation Investment Management.

Growth Equity at Goldman Sachs Alternatives, 9Yards Capital, B Capital, Edison Partners, Prime Health Investments, and Transformation Capital, among others. Concurrent with the investment, the company is re-branding as Judi Health™ to better reflect its roots and broadened capabilities as a full-service health benefits technology company helping employers design and manage health benefit programs that meet their unique needs.

According to the company, the transition to Judi Health and supportive funding marks a pivotal moment in addressing the fundamental inefficiencies of health benefits administration and the rising cost of care in the U.S., which is projected to jump almost 9% in 2026, marking the sharpest increase in over a decade. ■

Allegiance
a Cigna Company

- Serving clients of every size across the country
- Diverse workforce from coast to coast
- Personalized high-touch service for each & every member

YOUR BENEFITS AT WORK™

www.AskAllegiance.com



Swiss Re
Corporate Solutions

Employer Stop Loss: Limit Health Care Exposure. Advancing Self-funding Together.

Experience exceptional customer service and top-tier stop loss coverage with Swiss Re Corporate Solutions. Our steadfast dedication to our clients ensures a seamless business experience. We streamline stop loss coverage, addressing industry challenges to help move you forward. Discover smarter, faster and better stop loss solutions tailored to you.

corporatesolutions.swissre.com/esl

Insurance products underwritten by Swiss Re Corporate Solutions America Insurance Corporation. © Swiss Re 2025 All rights reserved.

SIIA NEW MEMBERS

OCTOBER 2025

CORPORATE MEMBERS

Ted Cadmus
Managing Director
Archetype
Johns Island, SC

J.R. Jordan
Chief Executive Officer
As One Insurance Group
Phoenix, AZ

Bryan Guin
COO
Avallon AI
New York, NY

Emily Travis
Director of Marketing
Cervey
Shreveport, LA

Joan Knauss-Harwell
Managing Director
CHC Wellbeing
Chicago, IL

Derrill Wakefield
VP & CIO
Christian Healthcare Ministries
Barberton, OH

Karim Ladhani
Manager
ColdRxMeds
Plantation, FL

Michael Hennessy
CEO
Diathrive, Inc.
Salt Lake City, UT

Thulasidharan LG
CEO
EvolTech
John's Creek, GA

Eddie Smith
Vice President, A&H Sales
Federal Life
Signal Mountain, TN

Chase Pattison
Chief Commercial Officer
Genomind
King of Prussia, PA

Julie Hayman
VP, Payer Relations and Revenue
Cycle
Hemophilia of Georgia, Inc.
Sandy Springs, GA

Damien Barr
President
MG Insurance Holdings
San Diego, CA

Kyle Dietz
Chief Commercial Officer
Neo Insurance Solutions
Miami, FL

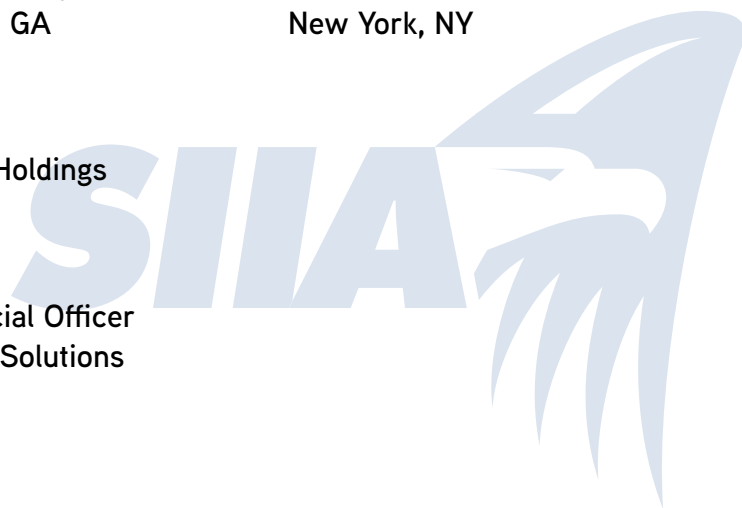
Heath Kirschner
Chief Executive Officer
OrthoForum Value Network, LLC
Knoxville, TN

John Cooper
Senior Vice President - Affinity
Markets
SevaRx, LLC
Crown Point, IN

Brian Miller
CEO
SkyWriter RE
Sun Valley, ID

Lucas Siegel
Head of Growth
Yuna
Middletown, DE

Max Kauderer
CEO
Yuzu Health
New York, NY



2025 SELF-INSURANCE INSTITUTE OF AMERICA

BOARD OF DIRECTORS

CHAIRMAN OF THE BOARD*

Matt Kirk
President
The Benecon Group

CHAIRPERSON ELECT, TREASURER AND CORPORATE SECRETARY*

Amy Gasbarro
President
ELMCRx Solutions

DIRECTOR

Mark Combs
CEO/President
Self-Insured Reporting

DIRECTOR

Orlo "Spike" Dietrich
Operating Partner
Ansley Capital Group

DIRECTOR

Jeffrey L. Fitzgerald
Managing Director, SRS Benefit
Partners
Strategic Risk Solutions, Inc.

DIRECTOR

Mark Lawrence
President
HM Insurance Group

DIRECTOR

Matthew Smith
Managing Director
Risk Strategies

DIRECTOR

Beth Turbitt
Managing Director
Aon Re, Inc.

VOLUNTEER COMMITTEE CHAIRS

Captive Insurance Committee

George M. Belokas, FCAS, MAAA
President
Beyond Risk

Future Leaders Committee

Erin Duffy
Director of Business Development
Imagine360

Price Transparency Committee

Christine Cooper
CEO
aequum LLC

Cell and Gene Task Force

Ashley Hume
President
Emerging Therapy Solutions®

* Also serves as Director



SIEF

Self-Insurance Educational Foundation

2025 BOARD OF DIRECTORS

SIEF Chairman Emeritus

Nigel Wallbank
President
New Horizons Insurance
Solutions

SIEF President

Dani Kimlinger, PhD, MHA,
SPHR, SHRM-SCP
Chief Executive Officer
MINES & Associates, Inc

Directors

Les Boughner
Chairman
Advantage Insurance
Management (USA) LLC

Jonathan Socko
Senior Vice President
East Coast Underwriters, LLC

Matt Hayward
Office President
Ryan Specialty Benefits

Elizabeth Midtlien



a Leading National TPA

*Innovative solutions, unparalleled service.
That's the HPI difference.*



In-house teams for seamless support—
implementation through renewal



Tailored point solutions and a la carte programs



Personalized, high-touch attention



The latest in navigation tools and concierge services



Guided performance analysis and consultation



Member advocacy solutions



*This season, we're grateful for
our self-funded community
who share our passion for
evolving healthcare.*



hpiTPA.com

