

NEWS from SIIA Members

2016 OCTOBER MEMBER NEWS

SIIA Diamond, Gold & Silver Member News

SIIA Diamond, Gold, and Silver member companies are leaders in the self-insurance/captive insurance marketplace. Provided below are news highlights from these upgraded members. News items should be submitted to Wrenne Bartlett at wbartlett@siaa.org. All submissions are subject to editing for brevity. Information about upgraded memberships can be accessed online at www.siaa.org. For immediate assistance, please contact Jennifer Ivy at jivy@siaa.org. If you would like to learn more about the benefits of SIIA's premium memberships, please contact Jennifer Ivy and jivy@siaa.org.



DIAMOND MEMBERS

Companion Life Insurance Company

Companion Life Named to a National Top 50 List

The business consulting firm Ward Group named Companion Life Insurance Company one of its top 50 performing life and health insurance companies for the sixth consecutive year.

Cincinnati-based Ward Group, a provider of benchmarking and best-practices services to the insurance industry, annually analyzes the financial performance of hundreds of life and health insurance companies in the United States to identify the top performers. It recognized Companion Life for achieving outstanding results in the areas of safety, consistency and performance.

"Companion Life strives for best practices in all our product areas. It's an honor to be recognized by an independent, external organization that knows our industry," said Scott Hinton, Companion Life president.

"In selecting the Ward's 50, we identify companies that pass financial stability requirements and measure their ability to grow while maintaining strong capital positions and underwriting results," said Jeff Rieder, president of Ward Group.

Artex

Artex Named Captive Manager of the Year at 2016 US Captive Service Awards

Artex has been recognized as Captive Manager of the Year at the 2016 US Captive Services Awards. This is the fifth year that Captive Review, a niche publication and website dedicated to the

interests of risk management and captive insurance, has hosted these awards. A selection of judges with deep captive expertise from a variety of industries reviewed nominations and selected the winners, who were recognized last night at a special dinner ceremony in South Burlington, VT as part of the Vermont Captive Insurance Association's annual conference.

Captive Review commented, "The judges were impressed by the diverse and growing nature of the Artex practice, demonstrating a clear commitment to be one of the leading players in the industry. Already a leader in the enterprise risk and group captive space, it showed strong growth and success in its rent-a-captive solutions during the judging period and significantly improved its large captive capabilities with the acquisition of Kane in early 2016."

David McManus, Artex's President & Chief Executive Officer states, "Artex is delighted to have been recognized as the Captive Manager of the Year and particularly gratified that the judges identified the diversity of our practice and our industry leading growth as differentiators. It's an endorsement of the deeper client understanding and independent thought Artex's 400 professionals bring to work every day and its each and every one of them that so richly deserve this important peer recognition."

GOLD MEMBERS

Change Healthcare Holdings, Inc

Change Healthcare Reports Second Quarter 2016 Results

Change Healthcare Holdings, Inc., a leading provider of software and analytics, network solutions and technology-enabled services designed to enable smarter healthcare, today announced financial results for the three and six months ended. In sum, on June 28, 2016, Change Healthcare jointly announced the creation of a new healthcare information technology company with McKesson Corporation. The new entity will combine Change Healthcare and the majority of McKesson Technology Solutions (MTS) into a separate company positioned to address the healthcare industry's emerging and most pressing challenges. The transaction is subject to closing conditions, including antitrust clearance and the completion of audited financial statements of the MTS businesses being contributed to the new company, and is expected to close in the first half of calendar year 2017.



From left to right: Sophie Thompson - Captive Review; Kevin Heffernan, Executive Vice President-Operations, Artex; and Paul D'Angelo, a comedian who was the host for the evening.

Second quarter solutions revenue increased 22.5% to \$323.3 million from \$263.8 million for the comparable period in 2015.

“We are pleased with the continued growth in our business during the second quarter and excited about the many opportunities ahead,” commented Neil de Crescenzo, president and chief executive officer for Change Healthcare. “The pending combination of Change Healthcare and MTS comes at a transformational time in U.S. healthcare as providers and payers transition to value-based healthcare. Together we will create significant value by combining complementary capabilities from both organizations to deliver innovative new solutions for customers, create opportunities for team members at a leading healthcare technology company and

drive advancements that address the three critical areas of healthcare: cost, quality and outcomes.”

Oxford Risk Management Group

Oxford Receives Prestigious US Captive 2016 Services Award

Oxford Risk Management Group received the US Captive 2016 Services Award for Captive Management of Enterprise Risk Captives. The award was based on Oxford's level of commitment to serving the middle market and, in particular, its strong focus on document reporting to ensure transparency and smooth transitions when a change in service provider is undertaken.

The firm has consistently grown in client numbers, premium volume and staff head count. It also played an active part in advocating on behalf of the enterprise risk captive industry as Congress considered, and passed, changes to the 831(b) tax election in December 2015.

“We are proud of our team and independent services providers who help us provide the most conservative structure for 831(b) captive implementation available in the market,” said Michael A. DiMayo, Principal Oxford Companies. “While continuing to grow this market, we anticipate continued high quality service and competitive product offerings.”



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SILVER MEMBERS

EthiCare Advisors, Inc.

EthiCare Advisors, Inc. Launches HIPAA Compliance Solutions on the 20th Anniversary of HIPAA Becoming Law

EthiCare Advisors, Inc. announced a valuable new service for our clients, HIPAA Compliance Solutions. This new service is being launched on the 20th anniversary of HIPAA being signed into law by President Bill Clinton on August 21, 1996.

HIPAA Compliance Solutions was created to help EthiCare Advisors' clients abide by the strict guidelines set out in the law regarding the privacy and security of protected health information. Having the proper measures in place to meet the requirements of HIPAA will help its clients protect their businesses and to be prepared if they ever face a federal compliance audit.

Mark S. Hartmann, Jr., MS, EthiCare's Managing Partner & CEO said, "Our clients were instrumental in the creation of this service, many stressed the need for assistance with HIPAA compliance. We think we have the solutions to help."

The major components to good HIPAA compliance include the performance of regular Security Risk Assessments, updated and customized Policies & Procedures and systematic Employee Training. EthiCare will offer these and other compliance related services such as IT Security, Software Compliance and Breach Investigation.

HHC Group

HHC Group Certified by Pennsylvania as Utilization Review Entity

The Pennsylvania Department of Health has certified HHC Group as a Utilization Review Entity for Pennsylvania Managed Care Plans. The State has also certified HHC Group to conduct External Grievance Appeal Reviews received from consumers and providers of health service decisions by Managed Care Plans. The State has begun assigning HHC Group cases for review.

Utilization Review Entities or Independent Review Organizations (IRO) provide peer review services when insurers deny health insurance claims. The purpose of these reviews is to determine if a service is medically necessary, medically appropriate, experimental or investigational. The Affordable Care Act requires insurance



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companies to contract with at least three IROs that are nationally accredited.

HHC Group is a URAC accredited IRO. URAC (formerly the Utilization Review Accreditation Commission) is a nonprofit organization promoting healthcare quality by accrediting healthcare organizations. URAC's IRO standards "assure that organizations that perform this service are free from conflicts of interest, establish qualifications for physician reviewers, address medical necessity and experimental treatment issues, {and} have reasonable time periods for standard and expedited reviews, and appeals processes."

HHC Group provides Internal and External Independent Peer Reviews for insurance companies, health maintenance organizations, self-insured companies and ERISA plans. The team overseeing the review process utilizes its combined 125 years of healthcare experience to ensure that every review fully answers all questions being asked, cites the appropriate medical guidelines, and is clearly written and grammatically correct.

Integro

Integro Hires Reinsurance Expert Raj Gulati as Senior Vice President

International broker and risk management firm Integro Insurance Brokers announced that Raj Gulati joins reinsurance subsidiary Integro Re as senior vice president, based in New York.

At Integro Re, Gulati will work with clients to attain optimal program structure, conditions and pricing.

"We are delighted that Raj is onboard to contribute his considerable market experience and significant technical skills to the benefit of our rapidly growing specialty reinsurance portfolio. His transactional depth perfectly complements our overall commitment of a true consultative and analytic based approach to the development of customized solutions to client challenges in this arena," said Managing Principal Peter Robinson.

Gulati brings more than 16 years of insurance and reinsurance industry experience to Integro Re. Most recently he served as vice president in JLT Re's Life, Accident and Health group, responsible for managing all aspects of client engagements.

Gulati is a graduate of Pennsylvania State University with a Bachelor of Science degree in management. He also earned the FLMI (Fellowship, Life Management Institute) and ARA (Associate, Reinsurance Administration) designations granted by LOMA (Life Office Management Association). ■